

# Economic Alert iQ



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## The results:

- Democrat Hillary Clinton and Republican Donald Trump emerged from Super Tuesday as the odds-on favorites to capture their party's presidential nominations, setting up a White House showdown.
- The pair each won 7 out of 11 states on their way to commanding victories yesterday.
- Now they are under pressure to show they can unify voters in their respective parties before the 8 November election and, in Trump's case, avoid a potentially disastrous split in the Republican ranks.

Super Tuesday Results												
Republicans	Alabama	Alaska	Arkansas	Georgia	Massachusetts	Minnesota	Oklahoma	Tennessee	Texas	Vermont	Virginia	Average
Donald J. Trump (%)	43.4	33.5	32.7	38.8	49.0	21.2	28.3	38.9	26.8	32.7	34.7	34.5
Ted Cruz (%)	21.1	36.4	30.5	23.6	9.6	28.9	34.4	24.7	43.8	9.7	16.9	25.4
Marco Rubio (%)	18.7	15.1	25.0	24.5	17.9	36.8	26	21.2	17.7	19.3	31.9	23.1
John Kasich (%)	4.4	4.1	3.7	5.6	18.1	5.8	3.6	5.3	4.2	30.4	9.4	8.6
Ben Carson (%)	10.2	10.9	5.7	6.2	2.6	7.2	6.2	7.6	4.2	4.2	5.9	6.4
Other (%)	2.2	0.0	2.4	1.3	2.8	0.1	1.5	2.3	3.3	3.7	1.2	1.9
Total Reported (%)	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
Democrats	Alabama	Arkansas	Colorado	Georgia	Massachusetts	Minnesota	Oklahoma	Tennessee	Texas	Vermont	Virginia	Average
Hillary Clinton (%)	77.8	66.3	40.4	71.2	50.3	38.3	41.5	66.1	65.2	14.0	64.3	54.1
Bernie Sanders (%)	19.2	29.7	58.9	28.3	48.5	61.7	51.9	32.4	33.2	86.2	35.2	44.1
Other %	3.0	4.0	0.7	0.5	1.2	0.0	6.6	1.5	1.6	0.2	0.5	1.8
Total Reported (%)	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.4	100.0	100.0

### The effects on markets:

- Historical data suggest that markets tend to rally in the week following a Super Tuesday, in which a clear favorite is chosen by the political parties,
- On average, the S&P 500 has risen 1.22% in the week following Super Tuesday, but it's dropped an average of 1.36% in the week to the event, meaning that the average post-contest boost does not make for up losses from the preceding week.

Year	Week to Super Tuesday	Week after
1992	-1.44%	0.66%
1996	-2.85%	2.29%
2000	-0.79%	0.26%
2004	0.88%	-0.74%
2008	-1.88%	0.91%
2012	-2.10%	3.91%
<b>Average</b>	<b>-1.36%</b>	<b>1.22%</b>



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