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Local Corporate

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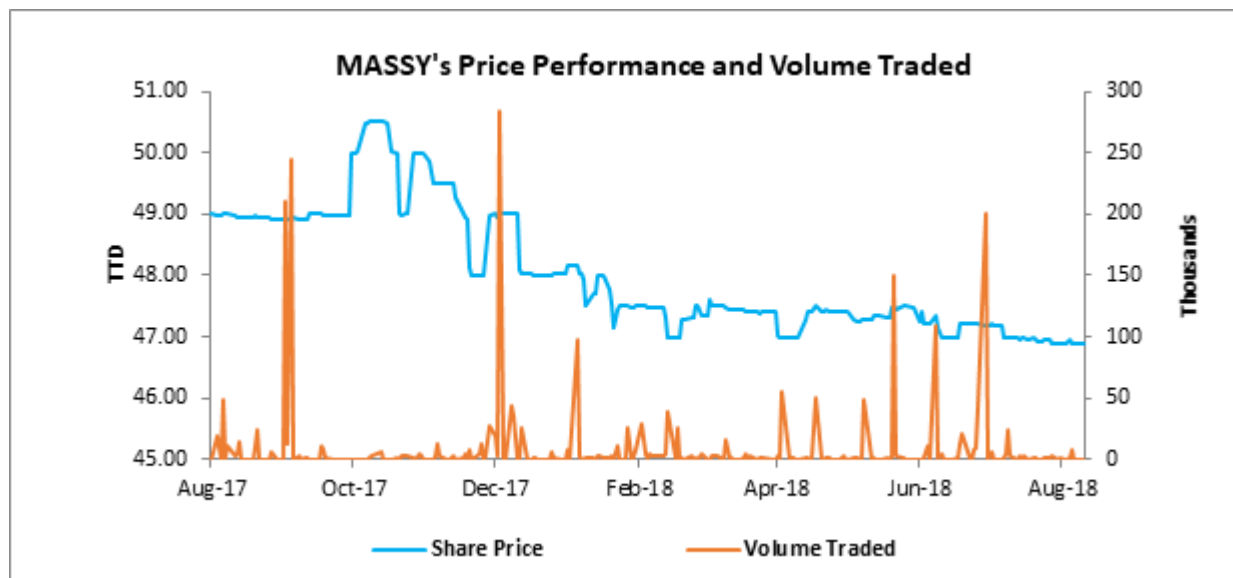
## MASSY Holdings Ltd third quarter TT\$389.8 million profit after tax

- For the nine-months ended June 30 2018, the group recorded an increase in profits after tax of TT\$71.7 million (22.54% increase) when compared to the corresponding period in 2017.
- This increase in profits was the result of a 3.7% increase in group revenue and the non-reoccurrence of losses from discontinued operations for the period.
- The group continues to expand operations in territories outside of Trinidad and Tobago and Barbados to compensate for the challenges posed in these economies. The long term outlook for these economies show encouraging signs of stabilisation for Barbados and slow growth for Trinidad and Tobago.
- It was noted that total assets stood at TT\$13.39 billion at the end of June 2018, up from TT\$11.4 billion as at 30 June 2017, representing a 17.41% y-o-y increase.

### Selected Financial Highlights

Nine months	2017	2018
Revenues (TT\$000,000)	8,840	9,167
Gross Profit Margin	6.37%	6.05%
Operating Profit Margin	6.90%	6.64%
Net Profit Margin	3.60%	4.25%
EPS	\$2.98	\$3.61

Source: First Citizens Research & Analytics and Financial Statement



Source: First Citizens Research & Analytics and Trinidad & Tobago Stock Exchange



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