



First Citizens

First Citizens Bank Limited and its Subsidiaries

Financial Highlights

For the year ended 30 September, 2016

Chairman's Remarks

I am very pleased to announce that the First Citizens Group had another successful year, recording profit before tax of \$817.4 million, a growth of 3.4%, when compared to 2015. Profit after tax amounted to \$637.2 million. This represents an increase of \$6.8 million or 1.1%, as compared to 2015.

The Group's total assets amounted to \$38.9 billion as at year end and this represents an increase of \$1.3 billion or 3.5%. Growth was reflected in both the Investments and Customer Loans and Other Advances portfolios of 5.5% and 1.9% respectively. The significant growth in deposits of \$4.0B or 19.2% is a clear indication of customers' confidence in the First Citizens Group.

As a result of these financial achievements, on December 12, 2016, the Board of Directors declared a final dividend of \$0.67 per share, which brings the total dividend for the fiscal year to \$1.33. This final dividend will be paid on December 29, 2016, to all shareholders on record as at December 22, 2016.

These accomplishments were underscored by First Citizens receiving the prestigious international award and recognition during 2016 – Euromoney Award for Banking Excellence 2016 - Best Bank in Trinidad. Added to this, in October 2016 Standards and Poor's affirmed First Citizens ratings of BBB+/A-2.

I wish to express my sincere gratitude to the staff, customers, investors, shareholders, my fellow directors and all other stakeholders for their invaluable contribution towards the continuing growth and achievements of the First Citizens Group.

Anthony Isidore Smart
Chairman
December 12, 2016

AUDITED HIGHLIGHTS OF OPERATING RESULTS

Year ended 30th September

	2016	2015
	\$'M	\$'M
Profit Before Taxation	817.4	790.8
Profit After Taxation	637.2	630.4
Total Assets	38,850.4	37,538.3
Customer Loans and Other Advances	15,380.9	15,092.5
Investments	12,966.8	12,294.0
Customer Deposits	25,022.9	20,994.5
Total Equity	6,679.3	6,325.9
EPS	2.52	2.51
Dividend Per Share	1.33	1.32