

First Citizens Immortelle Fund
Allocation Report September 30th 2017



Top Credit Exposure

	Issuer	% of Portfolio
	GOVERNMENT OF TRINIDAD & TOBAGO	24.53%
	FIRST CITIZENS GROUP	16.90%
	ALLIANZ GLOBAL INVESTORS GMBH	12.92%
	ANSA GROUP OF COMPANIES	5.46%
	GUARDIAN HOLDINGS LIMITED	4.82%
	REPUBLIC FINANCE HOLDINGS LIMITED	4.41%
	URBAN DEVELOPMENT CORPORATION OF T&T LTD	3.97%
	WEST INDIAN TOBACCO COMPANY	3.69%
	NATIONAL PROPERTY DEVELOPMENT COMPANY	3.00%
	MASSY GROUP	2.64%

Top 10 Individual Holdings

	Issuer	% of Portfolio
	ALLIANZ GLOBAL INVESTORS EQUITY ACCOUNT	12.92
	FIRST CITIZENS GROUP CASH ACCOUNTS	9.16
	FIRST CITIZENS BANK	5.32
	GOTT US\$31.3 FXRB DUE 03.09.28	5.03
	GOTT TT\$1000M FXRB @2.20% DUE 27.06.2021	4.68
	GOTT TT\$1,000M 4.10% FXRB DUE 2025	4.37
	WEST INDIAN TOBACCO COMPANY COMMON STK	3.69
	ANSA MC AL LIMITED COMMON STK	3.32
	REPUBLIC BANK LIMITED COMMON STK	3.29
	NIPDEC TT\$682M @ 6.80% FXRB 2022	3.00

Percentages are rounded to 2 decimal points.

Exposure

Exposure by Assets

39.58%	TTD BONDS
28.89%	LOCAL EQUITIES
8.67%	TTD CASH
1.95%	TTD FOREIGN EQUITIES
0.03%	TTD MONEY MARKET FUNDS
15.36%	USDFOREIGN EQUITIES
5.03%	USD BONDS
0.49%	USD CASH

Exposure by Region

81.60%	TRINIDAD AND TOBAGO
12.92%	GERMANY
2.44%	UNITED STATES
2.43%	BARBADOS
0.60%	JAMAICA

Exposure by Currency

79.12%	TTD
20.88%	USD

Percentages are rounded to 2 decimal points.