

# Economic Alert iQ

  
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International

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## UK General Election Preview: The race to #10 Downing Street

- Britain voters go to the polls in the UK general election today to determine who will become the next Prime Minister of the United Kingdom.
- The candidates in the fray for the top position are Theresa May representing the Conservatives and Jeremy Corbyn representing Labour.
- The opposition Labour Party polls better with younger voters, while Theresa May's ruling Conservatives are more popular with older generation.
- This becomes key, since this year's voter registration saw a huge spike among young people, with nearly 250,000 applications from under 25's on the day of the deadline.
- More than one million people under 25 have registered to vote since the election was announced in April, compared to around 700,000 in the same time period ahead of the 2015 election. Fewer over 55's have registered this time around compared to two years ago.
- The polls point to a narrow victory for Theresa May, and YouGov, a popular opinion poll tracker, now puts her chances of winning at nearly 42%, representing a 7% lead against her opponent.
- The pound jumped to a two-week high in early trading as investors continued to bet the Conservative party will win a majority in the general election today.
- At the time of writing the market was positioned for a Conservative victory.
- Any early sign that Theresa May's party will loosen its grip on parliament will spark a market reaction.



Source: Bloomberg

- The FTSE index declined by 0.38%, while the pound, which hit a peak of £1.2980 earlier this morning, edged back to trade at an intraday low of £1.2939 and wavered around that level in afternoon trading.



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