



First Citizens Bank Limited and its Subsidiaries Financial Highlights

For the year ended 30 September, 2015

Chairman's Remarks

I am very pleased to announce that the First Citizens Group had another successful year, recording profit before tax of \$790.8 million, a growth of 2.4%, when compared to 2014. Profit after tax amounted to \$630.4 million, this represents an increase of \$3.8 million or 0.6%, as compared to 2014. This year, in line with our strategy, our results have shown diversification of our income from traditional interest income to a greater contribution from fee based lines of business.

The Group's total assets amounted to \$37.5 billion as at year end. This included \$2.7 billion in cash due to NGC (proceeds for TTNGL's IPO). Significant growth was shown in both our customer loans and investment portfolios of 24% and 17.7% respectively.

As a result of the above performance, on November 30, 2015, the Board of Directors declared a final dividend of \$0.74 per share, which brings the total dividend for the fiscal year to \$1.32. This final dividend will be paid on December 29, 2015, to all shareholders on record as at December 17, 2015.

These financial achievements were underscored by First Citizens receiving the prestigious international award and recognition during 2015 – The Bank of the Year Trinidad and Tobago by The Banker Magazine. Added to this, First Citizens continues to be one of the best rated indigenous banks in the English-speaking Caribbean by international rating agencies, Moody's (Baa2) and Standard and Poor's on November 9, 2015 re-affirming a rating of BBB+.

I wish to express my sincere gratitude to the staff, customers, investors, shareholders, my fellow directors and all other stakeholders for their invaluable contribution towards the continuing growth and achievements of the First Citizens Group.

Anthony Isidore Smart
Chairman
December 7, 2015

AUDITED HIGHLIGHTS OF OPERATING RESULTS Year ended 30th September

	2015	2014
	\$'M	\$'M
Profit Before Taxation	790.8	772.6
Profit After Taxation	630.4	626.6
Total Assets	37,538.3	34,858.0
Customer Loans	13,830.5	11,153.7
Investments	12,294.0	10,442.3
Total Equity	6,325.9	6,241.3
EPS	\$2.51	\$2.50
Dividend Per Share	\$1.32	\$1.18