



First Citizens

First Citizens Bank Limited and its Subsidiaries Financial Highlights

For the year ended 30th September, 2019

Chairman's Remarks

I am extremely pleased to announce that the First Citizens Group has recorded a profit before tax of \$1.06 billion representing a 5.2% growth when compared to 2018. Profit after tax (PAT) amounted to \$751.7 million, which represents an increase of \$78 million or 11.6%, when compared to 2018.

Total assets as at September 2019 amounted to \$43.4 billion, an increase of 3.2% when compared to September 2018. This increase was in part driven by growth in Customer Loans and Advances and the Investments portfolios of 16.3% and 4.9% respectively, which resulted in an increase in net interest margin of \$74.3 million or 4.7%. Customer deposits also increased by 1.4% to \$25.8 billion.

As a result of these financial achievements, on 9th December 2019, the Board of Directors declared a final dividend of \$0.49 per share, which will bring the total dividend for the fiscal period to \$1.70 per share, an increase of 6.25% when compared to 2018. This final dividend will be paid on 3rd January 2020 to all shareholders on record as at 19th December 2019.

These accomplishments were underscored by Standard and Poor's affirmation of First Citizens Bank's rating of BBB/Stable/A-2 in October 2019. Additionally, for the second consecutive year, the Bank has been awarded the highest ranking of companies in a 2019 Corporate Governance Study conducted by The University of the West Indies, Arthur Lok Jack Global School of Business (UWI-ALJGSB) for compliance with the Trinidad and Tobago Corporate Governance Code.

I take this opportunity to express my sincere gratitude to the management and staff, customers, investors, shareholders, my fellow directors and all other stakeholders for their invaluable contribution towards the continuing growth and sustainability of the First Citizens Group.

Anthony Isidore Smart
Chairman
9th December 2019

HIGHLIGHTS OF AUDITED RESULTS Year ended 30th September

	2019	2018
	\$'M	\$'M
Profit before taxation	1,063	1,010
Profit after taxation	752	674
Total Assets	43,382	42,045
Customer Loans and Advances	18,624	16,015
Investments	15,876	15,128
Customer Deposits	25,851	25,500
Total Equity	7,152	6,622
EPS	\$2.98	\$2.67
Dividend per Share	\$1.70	\$1.60